## New Media Management

Lesson 3

## Growth Hacking – 4 Steps

- Product Market Fit Evaluation
- Grow the Growth Preparation
- Going Viral Deployment
- Retain and optimize Monetization

## Growth Hacking – Let's practice

- Analyze current situation
- Do We have Product Market Fit?
- What is the conversion rate?
- What is the bounce rate?
- How many new vs existing users?

## Growth Hacking – Let's practice

- Set goals
- Should we focus on Product Market Fit before?
- More conversions?
- More users?
- Brand image\awareness establishment?

## **Growth Hacking**

- Find the growth & Deployment
- Stunt?
- New user acquisition strategy
- Online vs Offline initiatives
- Engineer virality (what behavior we expect from users)

## Growth Hacking – Let's practice

- Retain and optimize
- User\customer retention strategies

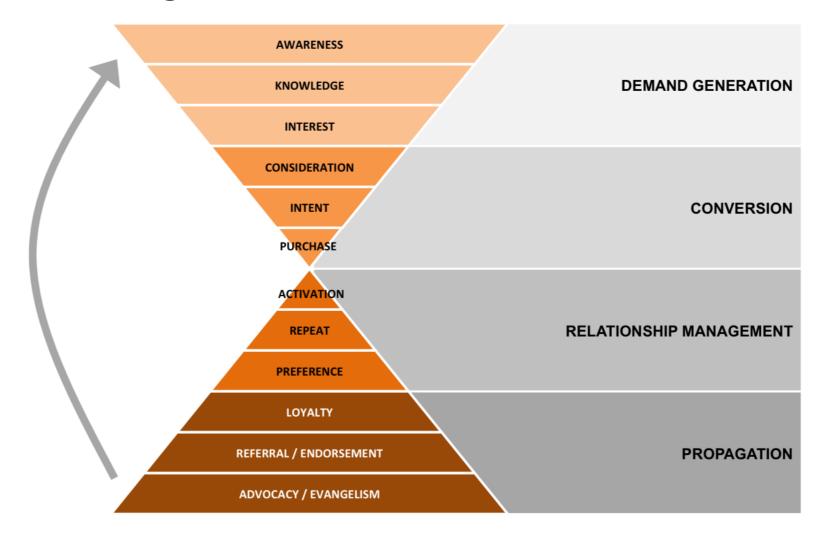
## Growth Hacking – User Acquisition strategies

- Go Find Your Users (identify and get into their circles)
- The Viral Loop (create viral content to get their attention)
- Word Of Mouth (invest on user experience)
- Free (give aways)
- Referrals
- Content (become thought leader)
- SEO
- Press
- Guerrilla Marketing (unconventional marketing)

Why focusing on user retention?



### The Hourglass Model



Why do customers leave?

- Product
- Price
- Message/Communication
- Customer experience

# Growth Hacking — Retention Customer Retention Strategies

- Email Marketing
- Community
- Push Notifications
- Peer Pokes
- Gamification

# Growth Hacking — Retention E-mail marketing — E-mail lifecycle

- Activation e-mail
- Getting Started e-mail
- Follow up email
- "Come back we have a gift for you e-mail"

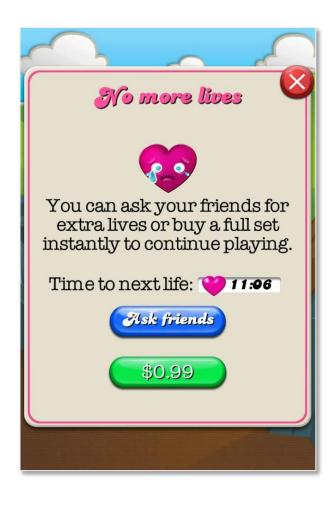
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## Growth Hacking — Retention Gamification - Achievements



### **Gamification - Countdown**



## Growth Hacking — Retention Gamification - Reward



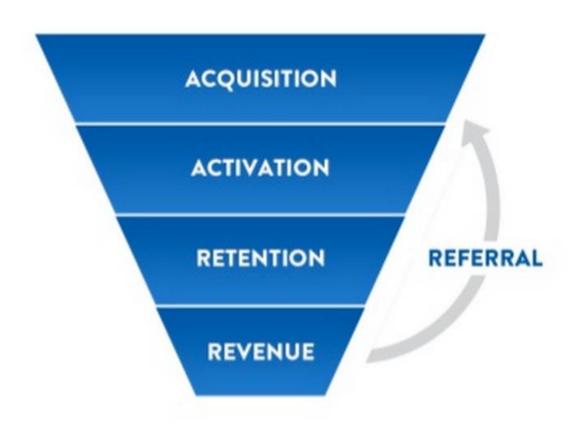
# Growth Hacking — Retention Gamification – Progress Bars



# Growth Hacking — Retention Gamification – Progress Bars



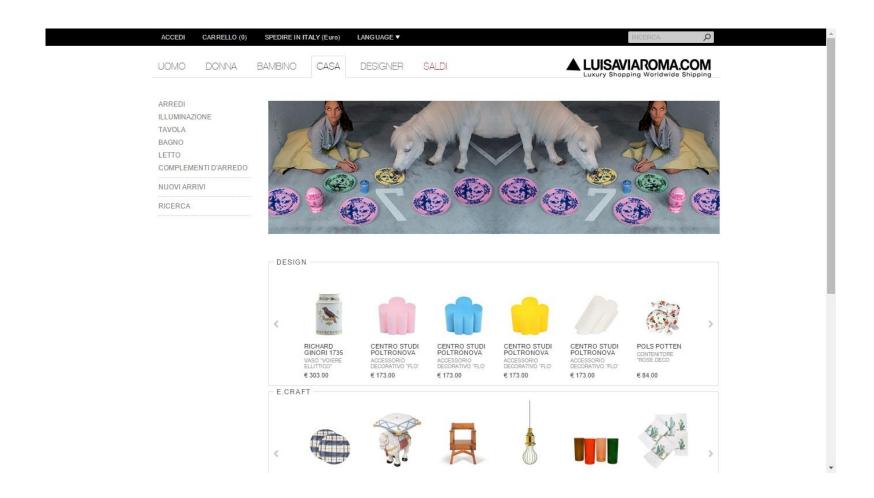
## Growth Hacking – Start the funnel



## Growth Hacking – Let's practice

- Luisa Via Roma E Craft (Nieche)
- Nolcha Events Agency and PR (Services)
- COS (Retail)

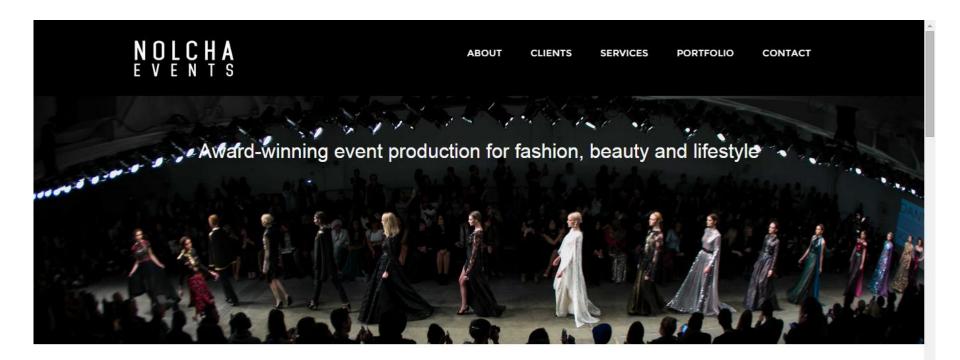
### Let's practice – Luisa Via Roma E Craft



### Let's practice – Luisa Via Roma E Craft

- This new section of LVR Store offers nieche products: high-end home items.
- We need to let the world know (especially potential customers) that this section is now live

### Let's practice – Nolcha Events



#### **ABOUT**

Based in New York City, Nolcha is an award-winning creative events production agency specializing in the fashion, beauty and lifestyle sectors. Whether the event is domestic or international, Nolcha provides bespoke highly strategic and resourceful solutions that seamlessly propel a client's vision forward.

Nolcha's in-depth understanding of the creative industries business needs provides an execution at the highest level with meticulous attention to detail. From concept to completion whether it's runway shows, exhibitions, brand activations, retail store openings, press launches or conferences Nolcha's in-house seasoned event management is committed to delivering innovative inspirational brand experiences.

### Let's practice – Nolcha Events

- Nolcha is a well established fashion services agency
- They want to offer services for underdog designers, scouting them and offering angel-like incubation

## Let's practice – COS

SHIPPING TO: ITALY

COS

WOMEN MEN

FASHION

MAGAZINE

SALE

SIGN IN | SUBSCRIBE MY BAG



ON FORM UPDATED TAILORING AND INNOVATIVE **TEXTURES** 





## Let's practice – COS

- COS Online Store is not converting as expected
- Its customers are stick to the in-store experience
- We need to increase on-line store conversion rates